

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

**MONTHLY FEE STATEMENT COVER SHEET FOR THE PERIOD**  
**JUNE 1, 2023 THROUGH JUNE 30, 2023**

Debtor: BlockFi Inc. Applicant: Genova Burns LLC  
Case No.: 22-19361(MBK) Client: Unsecured Creditors Committee  
Chapter: 11 Case Filed: November 28, 2022

**SECTION 1**  
**FEE SUMMARY**

Monthly Fee Statement No. 6 or  Final Fee Application

Summary of Amounts Requested for the Period from June 1, 2023 through June 30, 2023  
(the “Sixth Statement Period”)

|   |               |
|---|---------------|
| Total Fees:                                 | \$ 123,787.50 |
| Total Disbursements:                        | \$ 191.61     |
| Minus 20% holdback of Fees:                 | \$ 24,757.50  |
| Amount Sought at this Time to Genova Burns: | \$ 99,221.61  |
| Member Expense sought at this time:         | \$ 10,457.58  |

| NAME OF PROFESSIONAL & TITLE            | YEAR ADMITTED (Or Years Of Professional Service) | HOURS | RATE   | FEE         |
|---|--|-------|--------|-------------|
| 1. Daniel M. Stolz, Partner             | 1980   | 47.20 | 800.00 | \$37,760.00 |
| 2. Donald W. Clarke, Partner            | 2008   | 86.60 | 600.00 | \$51,960.00 |
| 3. Donald W. Clarke, Partner            | 2008   | 2.80  | 300.00 | \$840.00    |
| 4. Gregory S. Kinoian, Counsel          | 1992   | 41.60 | 600.00 | \$24,960.00 |
| 5. Gregory S. Kinoian, Counsel          | 1992   | 2.00  | 300.00 | \$600.00    |
| 6. Sydney S. Schubert, Junior Associate | 2022   | 2.90  | 275.00 | \$797.50    |
| 7. Lorrie Denson                        | Paralegal  | 27.00 | 250.00 | \$6,750.00  |
| 8. Maria A. Sousa                       | Paraprofessional                                 | .60   | 200.00 | \$120.00    |

|                       |                      |
|-----------------------|----------------------|
| Fee Totals:           | \$ <u>123,787.50</u> |
| Disbursements Totals: | \$ <u>191.61</u>     |
| Total Fee Application | \$ <u>123,979.11</u> |

**SECTION II SUMMARY  
OF SERVICES**

| <b>SERVICES RENDERED</b>  | <b>HOURS</b> | <b>Fee</b> |
|---|--------------|------------|
| a) <b>Asset Analysis and Recovery:</b><br>Identification and review of potential assets including causes of action and non-litigation recoveries.   |              |            |
| b) <b>Asset Disposition</b><br>Sales, leases, abandonment and related transaction work.   |              |            |
| c) <b>Avoidance Action Litigation</b><br>Preference and fraudulent transfer litigation.   |              |            |
| d) <b>Business Operations</b><br>Issues related to debtor-in-possession operating in chapter 11 such as employee, vendor, tenant issues and other similar problems.   |              |            |
| e) <b>Case Administration</b><br>Coordination and compliance activities, including preparation of statement of financial affairs, schedules, list of contracts, United States Trustee interim statements and operating reports; contacts with the United States Trustee; general creditor inquires. | 164.70       | 102,532.50 |
| f) <b>Claims Administration and Objections</b><br>Specific claim inquiries; bar date motions; analyses, objections and allowance of claims.   | .90          | 540.00     |
| g) <b>Employee Benefits/Pensions</b><br>Review issues such as severance, retention, 401K coverage and continuance of pension plan.  |              |            |
| h) <b>Fee/Employment Applications</b><br>Preparations of employment and fee applications for self or others; motions to Establish interim procedures.   | 23.60        | 9,015.00   |
| i) <b>Fee/Employment Objections</b><br>Review of an objections to the employment and fee applications of others.  |              |            |
| j) <b>Financing</b><br>Matters under 361, 363 and 364 including cash collateral and secured claims; loan document analysis.   |              |            |
| k) <b>Litigation</b><br>Other than Avoidance Action Litigation (there should be a separate category established for each major matter).   | 10.40        | 6,240.00   |
| l) <b>Meetings of Creditors</b><br>Preparing for and attending the conference of creditors, the 341(a) meeting and other creditors' committee meetings.   | 4.70         | 2,820.00   |
| m) <b>Plan and Disclosure Statement</b><br>Formulation, presentation and confirmation; compliance with the plan confirmation order, related orders and rules; disbursement and case closing activities, except those related to allowance and objections to allowance of claims.                    | 1.60         | 1,200.00   |

| SERVICES RENDERED  | HOURS  | FEE          |
|--|--------|--------------|
| n) <b>Relief from Stay Proceedings</b><br>Matters relating to termination or continuation of automatic stay under 362.   |        |              |
| o) <b>Accounting/Auditing</b><br>Activities related to maintaining and auditing books of account, preparation of financial statements and account analysis.  |        |              |
| p) <b>Business Analysis</b><br>Preparation and review of company business plan; development and review of strategies; preparation and review of cash flow forecasts and feasibility studies.           |        |              |
| q) <b>Corporate Finance</b><br>Review financial aspects of potential mergers, acquisitions and disposition of company or subsidiaries.   |        |              |
| r) <b>Data Analysis</b><br>Management information systems review, installation and analysis, construction, maintenance and reporting of significant case financial data, lease rejection, claims, etc. |        |              |
| s) <b>Litigation Consulting</b><br>Providing consulting and expert witness services related to various bankruptcy matters such as insolvency, feasibility, avoiding actions; forensic accounting, etc. |        |              |
| t) <b>Reconstruction Accounting</b><br>Reconstructing books and records from past transactions and bringing accounting current.  |        |              |
| u) <b>Tax Issues</b><br>Analysis of tax issues and preparation of state and federal tax returns.   |        |              |
| v) <b>Valuation</b><br>Appraise or review appraisals of assets.  |        |              |
| w) <b>Travel Time</b>  | 4.80   | 1,440.00     |
| <b>SERVICE TOTALS:</b>   | 210.70 | \$123,787.50 |

**SECTION III**  
**SUMMARY OF DISBURSEMENTS**

| DISBURSEMENTS  | AMOUNT |
|--|--------|
| a) <b>Filing Fees</b><br>Payable to Clerk of Court.  |        |
| b) <b>Computer Assisted Legal Research</b><br>Westlaw, Lexis and a description of manner calculated. | 166.23 |
| c) <b>Pacer Fees</b><br>Payable to the Pacer Service Center for search and/or print.                 |        |
| d) <b>Fax</b><br>Include per page fee charged.   |        |

|   |          |
|---|----------|
| e) <b>Case Specific Telephone/Conference Call Charges</b><br>Exclusive of overhead charges. |          |
| f) <b>In-house Reproduction Services</b><br>Exclusive of overhead charges.                  |          |
| g) <b>Outside Reproduction Services</b><br>Including scanning services.                     |          |
| h) <b>Other Research</b><br>Title searches, UCC searches, Asset searches, Accurint.         |          |
| i) <b>Court Reporting</b><br>Transcripts.   |          |
| j) <b>Travel</b><br>Mileage, tolls, airfare, parking.                                       | 12.00    |
| k) <b>Courier &amp; Express Carriers</b><br>Overnight and personal delivery.                |          |
| l) <b>Postage</b>   | 13.38    |
| m) <b>Other (specify)</b>   |          |
| <b>DISBURSEMENTS TOTAL:</b>   | \$191.61 |

I certify under penalty of perjury that the above is true.

Dated: July 14, 2023

/s/ Donald W. Clarke  
DONALD W. CLARKE